

FBM **PILLARS**

For year 2021-2024



Sustainable Financing



Institutional Economics



Development of Small and Medium-Sized Enterprises



Insurance and Micro-Insurance

RESEARCH STATIONS

FBM Cluster has carried out a number of research projects continuously in several locations in Indonesia, among others:



PARTNERS



FINANCE AND BUSINESS MANAGEMENT **FBM**



Research Cluster Profile

Finance and Business Management (FBM) focuses on the development of finance and business management and its role in sustainable and equitable development. The FBM cluster mainly covers research on green and climate financing, disaster risk financing, insurance and micro-insurance, institutional economics, as well as the development of small and medium-sized enterprises (SMEs). We are actively involved in networking and studies related to national policy on green financing and sustainable financing in Indonesia. The impact of disasters on the economy and how the SMEs recover from any disaster is also part of this research cluster.

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Current Publication:
Pranindita, N., Sagala, S., Samosir, A., Anhorn, J., Laere, V., Kathrin, A., Zacepins, A., Sainz, A., Rutz, D., Rosslee, D., Kirchmeyr, F., Wicek, B., Hilbert, J., Hoffman, F., Bogale, W., Salie, Y., Mohammed, M. (2021). *Biogas Market in Indonesia: The Role of Carbon Trading*. Sagala, S., Putra, H.E., Hafiz, I., Ramadhani, A., Anwar, H. (2020). *Disaster Risk Financing and Insurance in Indonesia*. IRSA Book Series on Regional Development No.18. Sagala, S., Putra, H., Anwar, H., Loeksmanto, I. (2019). *Addressing Disaster Risk Financing in Indonesia: The Role of Insurance*. Indonesia Regional Science Association Conference, Banda Aceh Indonesia. Sagala, S., Wimbardana, R., Siregar, R., Wardi, N. (2018). *What are the gaps in the implementation of climate change adaptation financing in Indonesia?*. Southeast Asia Disaster Risk Governance Academic Seminar. Sagala, S., Sasongko, A. (2016). *Risk Identification of SMEs in Kendal Regency, Indonesia*. Reeves, A. (2016). *Building Social Protection in Indonesia: Community Resilience through Program Harapan in Sumba*. Yamin, D. (2015). *Potential of Agricultural Insurance Security in Improving the Economy Resilience Community to Disaster Impact*. Thesis. Department of Regional and Rural Planning, Institute of Technology Bandung. Gunawan, I., Sagala, S. (2012). *Local Risk Assessment and Risk Financing*. A background study for Asian Ministerial Conference on Disaster Risk Reduction, World Bank.

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FBM CLUSTER

ROAD MAP

RDI's vision to improve its research in finance and business management is manifested in our road map below. We are likely to explore more about finance and business management, in hope of spreading more sustainable development.

FBM **ACTIVITIES**

By conducting a certain number of research every year, collaborating with multiple partners, national and internationals.

INTERN

Annually, FBM hosts ten interns who have interest in finance or business management in general. The activities comprise conducting data collection and literature review, assisting team members on writing and design, and supporting team members in developing other project output and deliverables.

COLLABORATION

RDI has collaborated with various institutions for either projects or events. Some of the key collaboration include:

1. Lecture in Universitas Pendidikan Indonesia in Bandung.
2. Research Collaboration with partner institution.
3. Participation in International Conference with partner institution.
4. Capacity Building on Renewable Energy Financing with GIZ Germany, PFAN Indonesia, GreenCape South Africa, GGGI Indonesia, ITB, ABGI, TLFF Indonesia, and IRID.
5. Study on Disaster Risk Financing.

2021

Sustainable Financing:

1. Evaluation on Private Sectors' Engagement Impact of Disaster Risk Reduction.
2. Analysis on Synergy and Capacity in Gol's Disaster Risk Financing.
3. Gauging Indonesia's readiness, appetite, and competitiveness on green and climate financing.
4. (Capacity building) on the application of green and climate financing in developing countries.

Insurance and Micro-insurance:

1. Microinsurance for Disaster Risk Reduction
2. Increasing MSMEs' resilience through insurance and micro-insurance

2022

Sustainable Financing:

1. Capacity building for MSMEs on how to start their business with green and climate financing awareness.

Insurance and Micro-insurance:

1. Financial Literacy for Communities on insurance.
2. Policy and framework assessment on disaster risk management in tourist sites.

Insurance and Micro-insurance:

1. Assessment on SMEs innovation, resilience, potential, competitiveness and opportunities for growth in digital era
2. Evaluation on Gol's effort on supporting SMEs through regulations and assistance
3. Assessment of ICT adoption by MSMEs in Indonesia
4. The Use of Finance Technology in Online Payment for MSMEs

2023

Insurance and Micro-insurance:

1. Evaluation of Finance Technology Regulations.
2. Analysis on the Role of Electronic Payment Towards Financial Inclusivity.
3. Inclusivity Analysis on Government's SMEs financial regulations.

Sustainable Financing:

1. Mapping on Green and Climate Financing implementation in Indonesia.
2. Assessment on the needs of aid to kick-start green and climate financing in Indonesia and its implementation.

Development of Small and Medium-sized Enterprises Insurance and Micro-insurance:

1. Gauging MSME Inclusion in DRRM and CCA Policy and Planning.

2024

Insurance and Micro-insurance:

1. Evaluation on MSMEs awareness and utilization of insurance.

Sustainable Financing:

1. Government efforts on pushing green and climate financing in Indonesia.
2. Evaluation on private sectors' more synergistic engagement in DRRM.

Development of Small and Medium-sized Enterprises Insurance and Micro-insurance:

1. Government efforts on upscaling MSMEs globally through R&D, innovation, and technology.